



PORT OF GUAM
 ATURIDAT I PUETTON GUAHAN
Jose D. Leon Guerrero Commercial Port
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Eddie Baza Calvo
 Governor of Guam
 Ray Tenorio
 Lieutenant Governor

June 22, 2015

The Honorable Judith T. Won Pat
 Speaker
 IMina Trentai Tres Na Liheslaturan Guahan
 155 Hesler Street
 Hagatna, Guam 96910

2015 JUN 22 AM 11:12

Dear Speaker Won Pat:

Hafa Adai!

Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending April 30, 2015 for the Port Authority of Guam. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,

JOANNE M.S. BROWN
 General Manager

Attachments

Cc: Senator Tom Ada
 Public Auditor
 Deputy General Manager, Operations
 Acting Financial Affairs Controller

93-15-0555
 Office of the Speaker
 Judith T. Won Pat, Ed.D

0555

Date: 06-22-15
 Time: 10:18 AM
 Received By:

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
07 Months Ending 4/30/15

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date		Budget	% Chng	
Actual	%	Actual	%				Actual	%	Actual	%			
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
540,770	14.6%	491,323	11.8%	611,156	(0.12)	CT- CHASSIS	3,951,161	14.7%	2,998,753	11.8%	31.8%	3,934,688	0.00
873,358	23.5%	1,223,965	29.5%	872,691	0.00	CT-GROUND	6,117,325	22.7%	7,004,770	27.5%	-12.7%	6,132,267	(0.00)
58,539	1.6%	98,577	2.4%	86,178	(0.32)	CT-BREAKBULK	704,001	2.6%	476,084	1.9%	47.9%	507,834	0.39
353	0.0%	143	0.0%	567	(0.38)	CT-UNITIZED	3,169	0.0%	14,385	0.1%	-78.0%	5,745	(0.45)
	0.0%				-	CT-TUNA		0.0%		0.0%	0.0%		-
36,884	1.0%	11,355	0.3%	57,755	(0.36)	CT-RO/RO	385,585	1.4%	207,853	0.8%	85.5%	348,725	0.11
6,643	0.2%	5,110	0.1%	4,532	0.47	CT-STUFFING/DEVAN	32,024	0.1%	35,865	0.1%	-10.7%	35,516	(0.10)
2,343	0.1%	2,088	0.1%	2,464	(0.05)	CT-HEAVYLIFT	28,110	0.1%	12,012	0.0%	134.0%	14,776	0.90
19	0.0%	19	0.0%	631	(0.97)	CT-LONGLLENGTH	4,910	0.0%	177	0.0%	2681.2%	871	4.64
9,562	0.3%	13,366	0.3%	15,672	(0.39)	OUT-OF-GAUGE CARGO (OOG)	76,392	0.3%	58,577	0.2%	30.4%	65,706	0.16
1,528,471	41.2%	1,845,945	44.4%	1,651,646	(0.07)	CARGO THROUGHPUT REVENUES	11,302,677	41.9%	10,808,477	42.4%	4.6%	11,046,128	0.02
OTHER CARGO RELATED REVENUES													
1,406	0.0%	360	0.0%	2,895	(0.51)	LIFT ON/LIFT OFF	15,088	0.1%	23,651	0.1%	-36.2%	21,177	(0.29)
436	0.0%		0.0%	3,950	(0.89)	PRESLUNG	21,574	0.1%	39,724	0.2%	-45.7%	33,740	(0.36)
	0.0%		0.0%		-	EXPORT SCRAP CONTAINER		0.0%		0.0%	0.0%		-
207,311	5.6%	144,357	3.5%	168,370	0.23	TRANSSHIP CONTAINERS	1,256,389	4.7%	1,057,410	4.2%	18.8%	1,060,696	0.18
16,700	0.5%	7,495	0.2%	12,139	0.38	OVERSTOWED CONTAINERS	110,209	0.4%	53,720	0.2%	105.2%	56,689	0.94
136	0.0%	136	0.0%	120	0.13	SHIFTED CONTAINERS	1,762	0.0%	716	0.0%	145.9%	660	1.67
3,259	0.1%	4,532	0.1%	2,808	0.16	RIGGED CONTAINERS	19,994	0.1%	21,333	0.1%	-6.3%	20,808	(0.04)
10,328	0.3%	9,409	0.2%	8,642	0.20	REEFER CNTR-PLUG/UNPLUG	63,122	0.2%	56,712	0.2%	11.3%	56,372	0.12
190,259	5.1%	226,848	5.5%	233,255	(0.18)	DIRECT LABOR BILLED	1,635,878	6.1%	1,504,929	5.9%	8.7%	1,331,963	0.23
16,682	0.4%	34,633	0.8%	24,817	(0.33)	EQUIPMENT RENTAL	164,399	0.6%	137,328	0.5%	19.7%	150,617	0.09
20,898	0.6%	37,187	0.9%	30,701	(0.32)	PORT FEES & DOCKAGE	203,199	0.8%	218,915	0.9%	-7.2%	215,903	(0.06)
334,847	9.0%	444,768	10.7%	388,772	(0.14)	WHARFAGE	2,655,178	9.9%	2,516,459	9.9%	5.5%	2,612,612	0.02
48,333	1.3%	52,267	1.3%	48,706	(0.01)	FUEL SURCHARGE	338,408	1.3%	320,461	1.3%	5.6%	324,160	0.04
13,461	0.4%	18,470	0.4%	14,710	(0.08)	MARITIME SECURITY FEE	99,751	0.4%	98,541	0.4%	1.2%	99,232	0.01
117,408	3.2%	137,520	3.3%	128,455	(0.09)	FACILITY MAINTENANCE FEE	893,728	3.3%	811,034	3.2%	10.2%	854,083	0.05
458,219	12.3%	544,987	13.1%	481,187	(0.05)	CRANE SURCHARGE	3,255,594	12.1%	3,319,477	13.0%	-1.9%	3,337,061	(0.02)
1,439,682	38.8%	1,662,968	40.0%	1,549,527	(0.07)	OTHER CARGO RELATED REVENUES	10,734,273	39.8%	10,180,409	40.0%	5.4%	10,175,973	0.05
2,968,153	80.0%	3,508,913	84.5%	3,201,173	(0.07)	OPERATING REVENUES	22,036,950	81.8%	20,988,886	82.4%	5.0%	21,222,101	0.04

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
07 Months Ending 4/30/15

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date				
Actual	%	Actual	%				Actual	%	Actual	%	% Chng	Budget	% Chng
NON OPERATING REVENUES													
FACILITIES													
89,773	2.4%	90,910	2.2%	1,985	44.23	FACILITIES USAGE MOBIL	713,003	2.6%	666,993	2.6%	6.9%	666,239	0.07
119,780	3.2%	220,183	5.3%	209,653	(0.43)	FACILITIES USAGE TRISTAR	1,525,336	5.7%	1,719,168	6.8%	-11.3%	1,467,571	0.04
23,820	0.6%		0.0%	95,177	(0.75)	FACILITIES USAGE-CEMENT THRUPUT	23,820	0.1%		0.0%	0.0%	13,895	0.71
98,227	2.6%	89,599	2.2%	103,710	(0.05)	FACILITIES USAGE SPACE RENTAL	676,753	2.5%	661,787	2.6%	2.3%	725,970	(0.07)
92,105	2.5%	92,105	2.2%	92,105	(0.00)	FACILITIES LEASE INCOME	440,156	1.6%	486,524	1.9%	-9.5%	644,735	(0.32)
5,632	0.2%	5,638	0.1%	5,638	(0.00)	FACILITIES COMMON AREA MAINTENANCE FEE	39,422	0.1%	39,467	0.2%	-0.1%	39,466	(0.00)
3,624	0.1%	3,074	0.1%	3,207	0.13	FACILITIES SECURITY SURCHARGE RENTAL	25,546	0.1%	22,366	0.1%	14.2%	22,449	0.14
	0.0%	5,250	0.1%	656	(1.00)	WATER & LANDSIDE ACTIVITIES	425	0.0%	5,250	0.0%	0.0%	4,592	(0.91)
16,691	0.4%	17,326	0.4%	12,246	0.36	MARINA REVENUES	110,747	0.4%	132,499	0.5%	-16.4%	85,722	0.29
6,210	0.2%	3,705	0.1%	4,430	0.40	HARBOR OF REFUGE	29,665	0.1%	29,310	0.1%	1.2%	31,010	(0.04)
262,650	7.1%	74,786	1.8%	58,333	3.50	DEMURRAGE	1,150,020	4.3%	526,851	2.1%	118.3%	408,331	1.82
718,511	19.4%	602,576	14.5%	587,140	0.22	FACILITIES	4,734,892	17.6%	4,290,215	16.8%	10.4%	4,109,980	0.15
						OTHER FEES & SERVICES							
	0.0%		0.0%		-	CLAIMS FEE		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	BULK SCRAP		0.0%	13,873	0.1%	-100.0%		-
	0.0%		0.0%		-	MATERIAL USED		0.0%		0.0%	0.0%		-
	0.0%	15,606	0.4%	2,618	(1.00)	PASSENGER SERVICE	10,382	0.0%	31,417	0.1%	-67.0%	18,326	(0.43)
1,690	0.0%	1,028	0.0%	1,655	0.02	BUNKER	16,199	0.1%	11,423	0.0%	41.8%	11,585	0.40
11,754	0.3%	10,704	0.3%	22,749	(0.48)	SPECIAL SERVICES	77,081	0.3%	67,276	0.3%	14.6%	159,243	(0.52)
8,118	0.2%	12,222	0.3%		-	ELECTRICAL POWER	73,488	0.3%	93,498	0.4%	-21.4%		-
21,563	0.6%	39,560	1.0%	27,022	(0.20)	OTHER FEES & SERVICES	177,149	0.7%	217,487	0.9%	-18.5%	189,154	(0.06)
2,065	0.1%	3,706	0.1%	643	2.21	ADMINISTRATIVE FEES & SERVICES	3,455	0.0%	16,389	0.1%	-78.9%	4,501	(0.23)
REIMBURSEMENTS													
	0.0%		0.0%	32,355	(1.00)	FEDERAL REIMBURSEMENT		0.0%	(49,314)	-0.2%	-100.0%	60,585	(1.00)
	0.0%		0.0%		-	EARTHQUAKE INSURANCE		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	TYPHOON INSURANCE		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	OTHER REIMBURSEMENT		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	REVENUE MINIMUM CHARGE		0.0%	2	0.0%	-100.0%		-
0	0.0%	0	0.0%	32,355	(1.00)	REIMBURSEMENTS	0	0.0%	(49,312)	-0.2%	-100.0%	60,585	(1.00)
742,138	20.0%	645,842	15.5%	647,160	0.15	NON OPERATING REVENUES	4,915,495	18.2%	4,474,779	17.6%	9.8%	4,364,220	0.13
3,710,291	100.0%	4,154,755	100.0%	3,848,333	(0.04)	TOTAL REVENUES	26,952,445	100.0%	25,463,665	100.0%	5.8%	25,586,321	0.05

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
07 Months Ending 4/30/15

Current Month		Last Year		Budget	% Chng	Year to Date		Last Year to Date		% Chng	Budget	% Chng	
Actual	%	Actual	%			Actual	%	Actual	%				
INDIRECT COSTS													
General & Administrative Expen													
(1,430,010)	-38.5%	(1,264,159)	-30.4%	(1,672,197)	(0.14)	Salaries & Wages	(9,551,010)	-35.4%	(9,049,281)	-35.5%	5.5%	(10,763,907)	(0.11)
(110,253)	-3.0%	(104,189)	-2.5%	(125,522)	(0.12)	Insured Benefits	(775,531)	-2.9%	(738,163)	-2.9%	5.1%	(796,550)	(0.03)
(403,974)	-10.9%	(390,135)	-9.4%	(448,479)	(0.10)	Retirement Benefits	(2,806,382)	-10.4%	(2,763,466)	-10.9%	1.6%	(3,095,517)	(0.09)
(100,567)	-2.7%	(102,125)	-2.5%	(1,375)	72.14	Other Benefits	(733,294)	-2.7%	(731,966)	-2.9%	0.2%	(9,625)	75.19
(2,596)	-0.1%	(6,643)	-0.2%	(9,583)	(0.73)	Other Personnel Costs	(9,335)	0.0%	(81,013)	-0.3%	-88.5%	(67,081)	(0.86)
(4,783)	-0.1%	(6,420)	-0.2%	(9,096)	(0.47)	Communications	(32,638)	-0.1%	(40,615)	-0.2%	-19.6%	(63,672)	(0.49)
	0.0%		0.0%		-	Leases/Rentals		0.0%		0.0%	0.0%		-
(187,940)	-5.1%	(167,994)	-4.0%	(330,083)	(0.43)	Utilities	(886,759)	-3.3%	(1,196,874)	-4.7%	-25.9%	(1,635,581)	(0.46)
(201,790)	-5.4%	(183,147)	-4.4%	(216,146)	(0.07)	General Insurance	(1,414,672)	-5.2%	(1,328,787)	-5.2%	6.5%	(1,513,022)	(0.07)
	0.0%		0.0%	(86,771)	(1.00)	Repairs & Maintenance	(13,388)	0.0%		0.0%	0.0%	(307,397)	(0.96)
(26,802)	-0.7%	(79,156)	-1.9%	(59,962)	(0.55)	Repairs & Maintenance	(207,668)	-0.8%	(268,606)	-1.1%	-22.7%	(419,236)	(0.50)
	0.0%	(1,510)	0.0%	(34,433)	(1.00)	Repairs & Maintenance-Subic Cr	(77,261)	-0.3%	(106,590)	-0.4%	-27.5%	(209,429)	(0.63)
(5,370)	-0.1%	(70,787)	-1.7%	(36,306)	(0.85)	Repairs & Maintenance-Pola 14	(183,200)	-0.7%	(302,284)	-1.2%	-39.4%	(237,474)	(0.23)
(15,785)	-0.4%	(37,677)	-0.9%	(36,306)	(0.57)	Repairs & Maintenance-Pola 16	(160,557)	-0.6%	(197,202)	-0.8%	-18.6%	(237,474)	(0.32)
(27,568)	-0.7%	(27,537)	-0.7%	(36,306)	(0.24)	Repairs & Maintenance-Pola 17	(177,815)	-0.7%	(206,714)	-0.8%	-14.0%	(237,474)	(0.25)
(368,390)	-9.9%	(396,353)	-9.5%	(392,755)	(0.06)	Depreciation & Amortization	(1,194,107)	-4.4%	(3,098,837)	-12.2%	-61.5%	(2,749,285)	(0.57)
	0.0%	(3,000)	-0.1%	(7,668)	(1.00)	Damage, Shortage, Writedown &	(458)	0.0%	(12,784)	-0.1%	0.0%	(53,676)	(0.99)
(83,774)	-2.3%	(56,438)	-1.4%	(147,778)	(0.43)	Supplies	(445,902)	-1.7%	(368,524)	-1.4%	21.0%	(706,444)	(0.37)
(2,715)	-0.1%	(2,845)	-0.1%	(35,009)	(0.92)	Miscellaneous	(17,960)	-0.1%	(19,700)	-0.1%	-8.8%	(185,063)	(0.90)
	0.0%		0.0%		-	Advertising		0.0%		0.0%	0.0%		-
(40,271)	-1.1%	(65,970)	-1.6%	(63,557)	(0.37)	Agency & Management Fees	(546,038)	-2.0%	(390,707)	-1.5%	39.8%	(444,899)	0.23
(138,581)	-3.7%	(55,362)	-1.3%	(205,559)	(0.33)	Professional Services	(1,150,040)	-4.3%	(721,739)	-2.8%	59.3%	(1,363,433)	(0.16)
	0.0%		0.0%	(3,750)	(1.00)	Contractual Services		0.0%		0.0%	0.0%	(6,252)	(1.00)
(11,288)	-0.3%	(36,309)	-0.9%	(24,104)	(0.53)	Other Contractual Services	(92,300)	-0.3%	(68,641)	-0.3%	34.5%	(161,528)	(0.43)
(10,238)	-0.3%	(9,731)	-0.2%	(11,459)	(0.11)	Other Expenses	(47,875)	-0.2%	(55,928)	-0.2%	-14.4%	(80,213)	(0.40)
	0.0%		0.0%		-	Earthquake Expense		0.0%		0.0%	0.0%		-
1,167	0.0%	(186)	0.0%		-	Typhoon Expense	(112,322)	-0.4%	(56,914)	-0.2%	97.4%		-
	0.0%		0.0%		-	Earthquake Expense		0.0%		0.0%	0.0%		-
(3,171,530)	-85.5%	(3,067,672)	-73.8%	(3,994,204)	(0.21)	General & Administrative Expen	(20,636,512)	-76.6%	(21,805,336)	-85.6%	-5.4%	(25,344,232)	(0.19)

Port Authority of Guam
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With Budget Comparison (Unaudited)
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Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date				
Actual	%	Actual	%				Actual	%	Actual	%	Chng	Budget	% Chng
538,761	14.5%	1,087,084	26.2%	(145,871)	(4.69)	OPERATING INCOME (LOSS)	6,315,932	23.4%	3,658,329	14.4%	72.6%	242,089	25.09
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		-	Other Income & Expense		0.0%	0.0	0.0			-
	0.0%		0.0%		-	Other Income		0.0%	0.0%	0.0%			-
	0.0%		0.0%		-	Interest Income		0.0%	0.0%	0.0%			-
	0.0%		0.0%		-	Interest Income		0.0%	0.0%	0.0%			-
10,897	0.3%	2,814	0.1%	21,725	(0.50)	Interest Income	774,917	2.9%	345,198	1.4%	124.5%	152,075	4.10
(73,455)	-2.0%	(73,165)	-1.8%	(106,212)	(0.31)	Interest Expense-USDA	(477,672)	-1.8%	(510,158)	-2.0%	-6.4%	(742,572)	(0.36)
	0.0%		0.0%	(1,917)	(1.00)	Other Expense	40,290	0.1%	(22,181)	-0.1%	-281.6%	(13,419)	(4.00)
(233,981)	-6.3%	(186,272)	-4.5%	(205,263)	0.14	Retirement Govt Contribution	(1,637,617)	-6.1%	(1,304,295)	-5.1%	25.6%	(1,436,841)	0.14
99,272	2.7%	25,820	0.6%	680,168	-	Federal Reimbursement	2,508,543	9.3%	2,224,906	8.7%	12.7%	680,168	-
(12,970)	-0.3%	(1,669)	0.0%	(33,132)	(0.61)	Federal Expenses	(54,002)	-0.2%	(20,003)	-0.1%	170.0%	(66,024)	(0.18)
	0.0%		0.0%	(16,667)	(1.00)	Gain <Loss> on Asset Disposals	(26,451)	-0.1%	(161,129)	-0.6%	-83.6%	(116,669)	(0.77)
(210,237)	-5.7%	(232,472)	-5.6%	338,702	(1.62)	Other Income & Expense	1,128,010	4.2%	552,339	2.2%	104.2%	(1,543,282)	(1.73)
(210,237)	-5.7%	(232,472)	-5.6%	338,702	(1.62)	OTHER INCOME (EXPENSE)	1,128,010	4.2%	552,339	2.2%	104.2%	(1,543,282)	(1.73)
328,524	8.9%	854,611	20.6%	192,831	0.70	NET INCOME (LOSS)	7,443,942	27.6%	4,210,667	16.5%	76.8%	(1,301,193)	(6.72)